



Contacts:

Ricardo Navarro Roper, President
Pramac Industries, Inc
Development 1100 Cobb Parkway North C
Marietta, Georgia 30062
770-218-5430
ricardo.navarro@pramac.com

Jonathan Krebs, Executive Director
Buffalo County Economic
1007 2nd Avenue
Kearney, Nebraska 68848
308-237-9346
jkrebs@buffalocountyedc.com

INTERNATIONAL FIRM PURCHASES ASSETS OF COLEMAN POWERMATE COMPANY TO RE-OPEN KEARNEY, NEBRASKA PLANT

FOR RELEASE May 15, 2008: The Coleman Powermate plant will reopen in Kearney, Nebraska. Coleman Powermate declared bankruptcy last March 19th and essentially put the company up for bid. The winning bidder for the assets of the former Coleman Powermate company is a company already in the power generator business and headquartered in the Tuscany region of Italy: Pramac Industries. The company manufactures a broad line of power generation equipment, pressure washers and material handling equipment. The Kearney building is owned by the City of Kearney and will be leased to Pramac once the lease is approved by the city council. The plant will be Pramac's only plant in the United States. The corporate offices of the American division of Pramac are located in Marietta, Georgia.

“Pramac is very pleased to be able to purchase the assets of Powermate and reopen the plant in Kearney” said Ricardo Navarro, president of the American division of Pramac. “The process of closing the sale of Powermate to Pramac has been time consuming and we are anxious to get into production with the Powermate brand as well as Pramac's own brand names. I would like to thank those who made our work to purchase Powermate a little easier and in particular thank the staff at the city, county and the Buffalo County Economic Development Council (BCED).” Navarro concluded.





“We are thrilled to have Pramac as our newest corporate citizen” said Stan Clouse, mayor of Kearney. “There is a long history of manufacturing power generators and pressure washers in Kearney that goes back to the 1950’s. We are equally excited to be able to welcome the first Italian company to Kearney and Nebraska – Pramac Industries” Clouse concluded.

PRAMAC was born out of the merger of various commercial companies, of leaders in the handling systems and in the electronic generators sectors in Italy. Its history started around 1966, when the Campinoti family founded L'Europea, a construction materials company for the local market.

PRAMAC Group markets its product divisions through a worldwide owned subsidiary network: the company is commercially present in Europe, North America, South America, Africa and Asia. Throughout all its subsidiaries, the Group markets all the product divisions and develops the precious customer care service.

Company president Ricardo Navarro graduated in Industrial Engineering at the University of Murcia, Spain, in 1997. He gained his experience as manager in the companies G.M.I. (Spain), GMIwater (Spain), Telechoice (Spain), Granford (Spain), Alan Dick & Co. Ltd. (England). He works for the Issuer since the acquisition of G.M.I. and he has carried out, within the Group, the role of Export Manager and of Deputy Sales Manager (2002-2003), and of Power Engineering Division Sales Executive (2003-2004). Head of Marketing & Sales of the Group in the period 2004-2006, he currently covers the role of Country Manager for all subsidiaries in the American continent.

Representing Buffalo County and Kearney, the Buffalo County Economic Development Council (BCED) has been in existence for 22 years and provides economic and industrial development services for existing and new primary employers. More information, including existing buildings and land sites can be found at www.ci.kearney.ne.us.

###